



Nordic Exploration Update

Virtual Future Mine and Mineral Conference 2021

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Forward Looking Statements

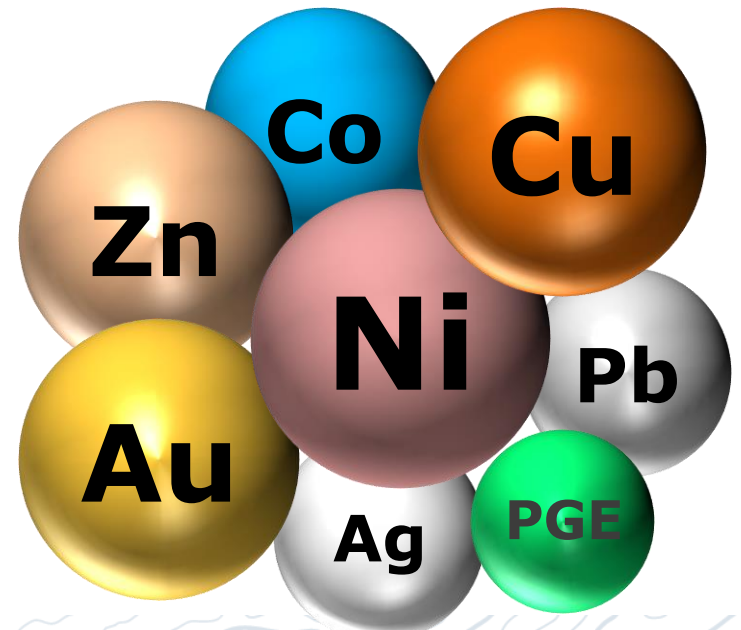
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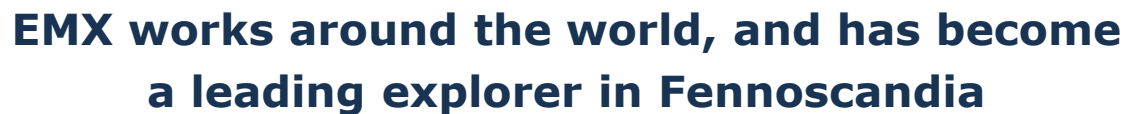
EMX Business Model

- **Exploration** (Au, Cu, Ni, Zn, Pb, Ag, Co, PGE)

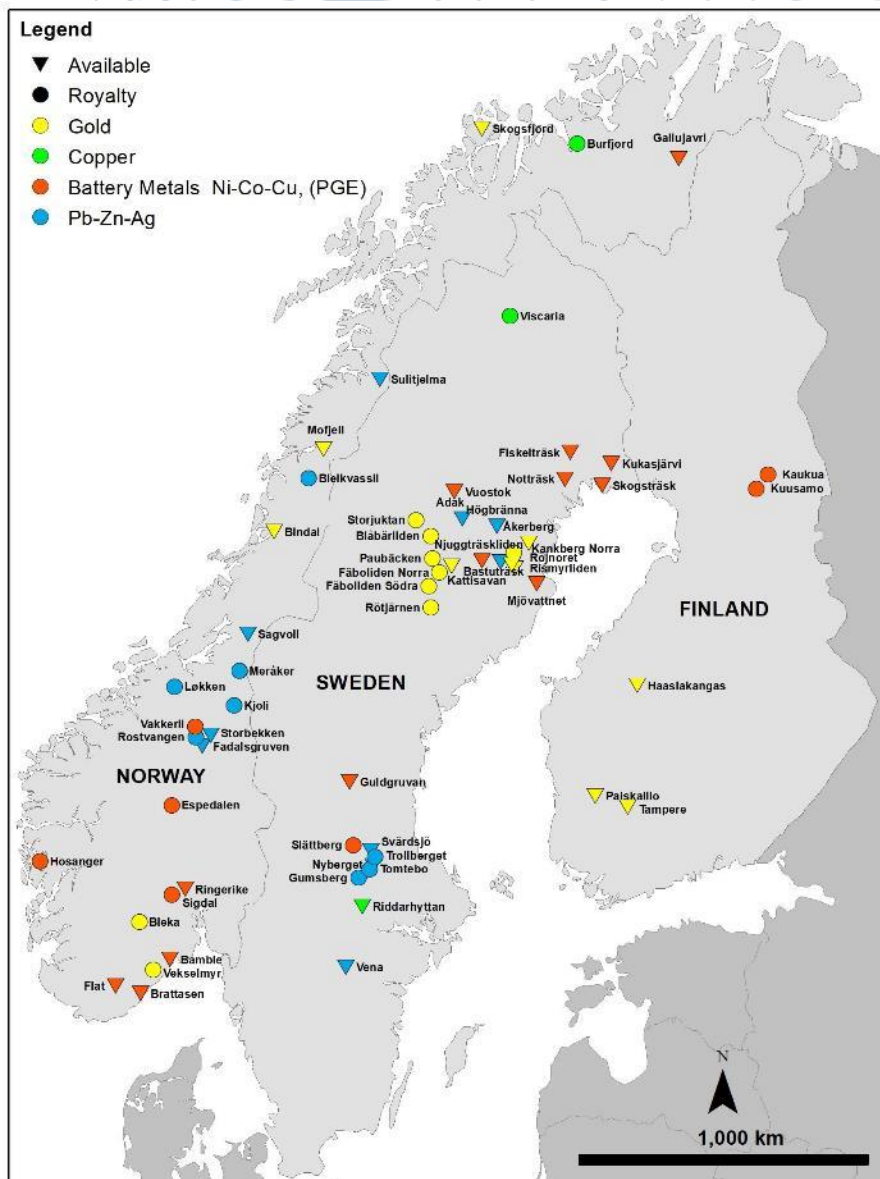
We form exploration partnerships with other companies, and ***retain royalties***

- **Purchase royalties**
- **Strategic investments**





EMX in Fennoscandia



EMX is a well-funded explorer in Fennoscandia with > 550,000 Ha of mineral rights/royalties, 57 projects and 10 partner companies

Current EMX partners

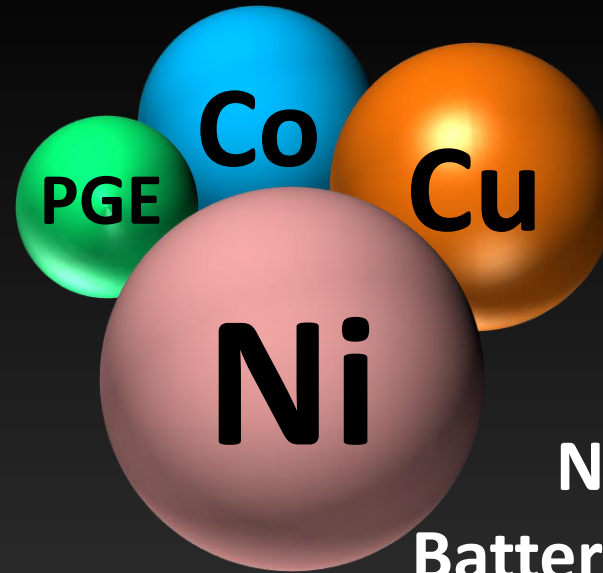
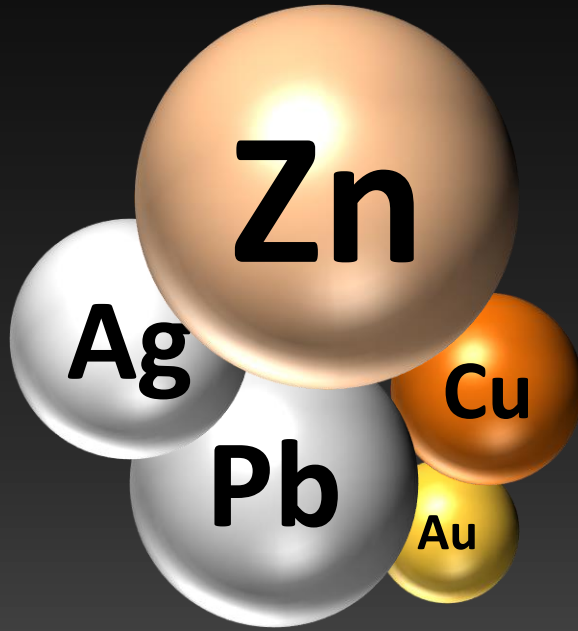


Note: Includes owners and operators of EMX royalty properties

2021 Nordic Exploration Highlights

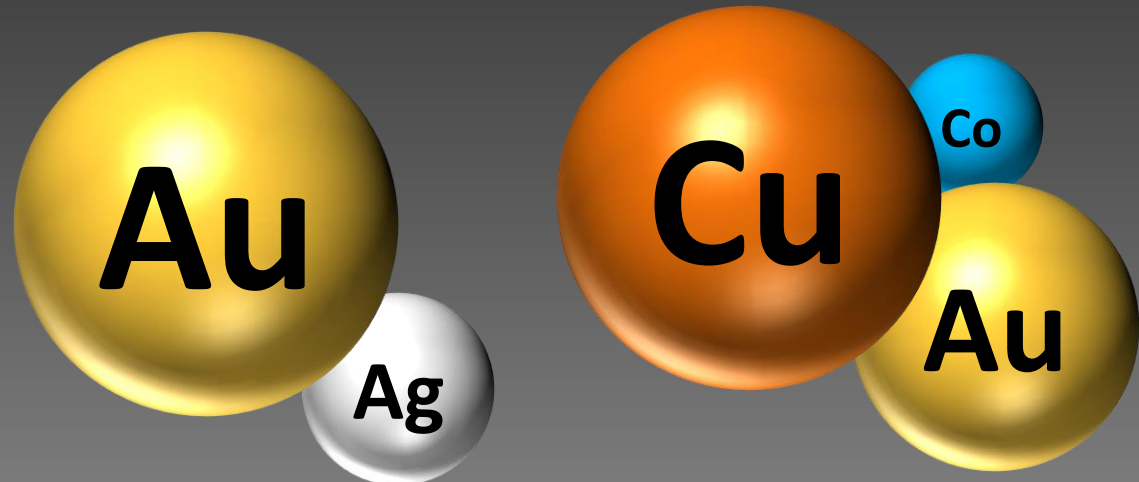
- Over CAD \$20M raised by partner companies in past year for deployment on Nordic projects
- Multiple deposit/metal types are favorable in this market
- 3 active drill projects at present with several more planned in coming months
- Several new projects recently acquired
- Seeing strong market interest in “battery metal” type projects; Ni-Cu-Co-PGE

Polymetallic



**Ni-Cu
Battery Metals**

Gold and Copper

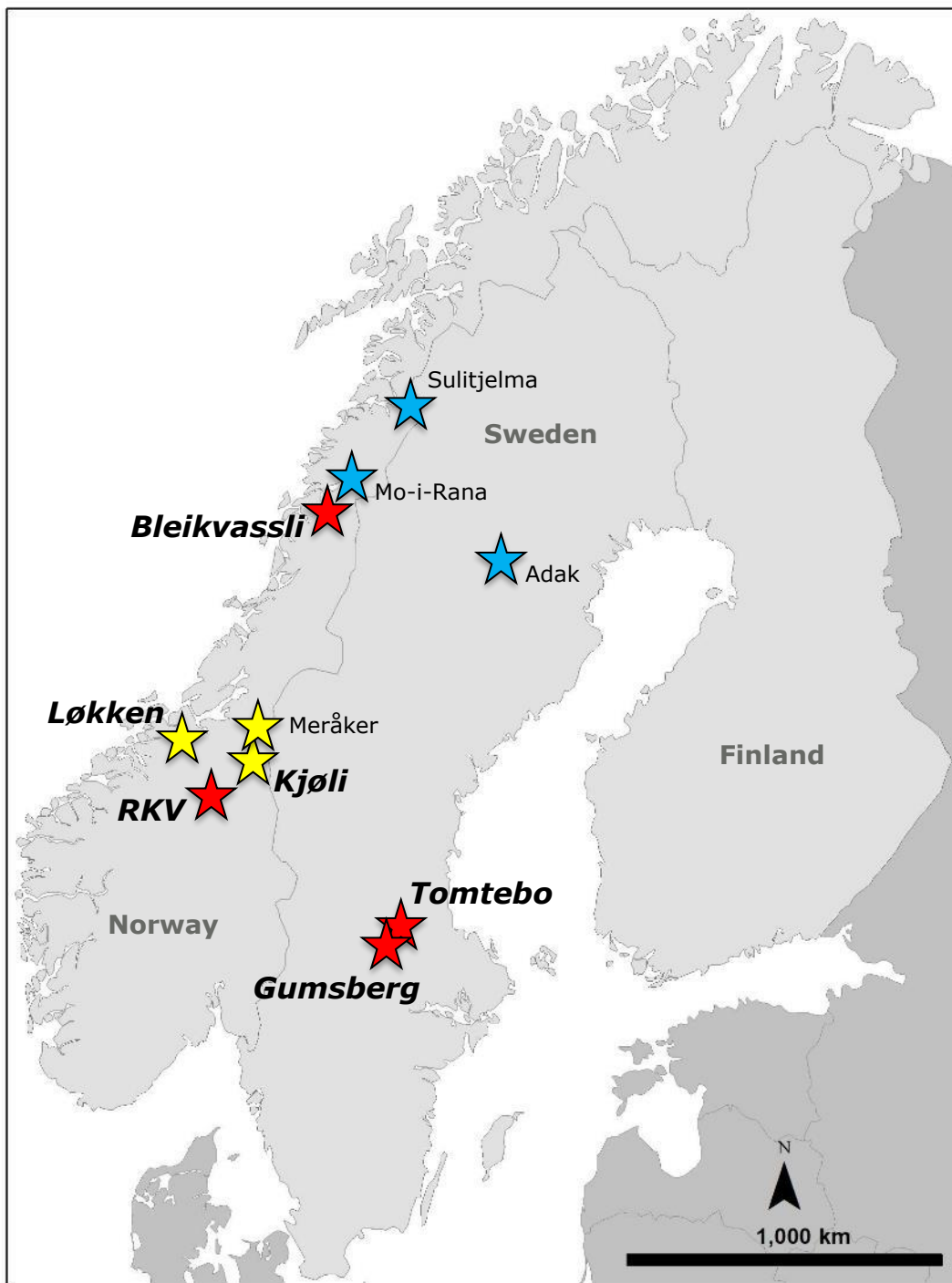


Polymetallic projects Zn-Pb-Ag ± Cu-Au

- Just completed drill program at Norden Crown's Gumsberg project in Bergslagen (TSX-V:NOCR)
- Preparing for drilling at District Metal's Tomtebo VMS project in Bergslagen (TSX-V:DMX)
- New projects with Capella Metals at Løkken and Kjøli in Norway (TSX-V:CMIL)
- New exploration successes at Playfair's RKV project in Norway (TSX-V:PLY); preparing for drilling in 2021
- Norra Metals raising funds to advance Bleikvassli (TSX-V:NORA); drill permitting planned for Q2

Highlighted
***Polymetallic
Zn-Pb-Ag ± Au, Cu
Projects***

- ★ 2021 Drilling
- ★ 2021 Funded Exploration
- ★ New Project

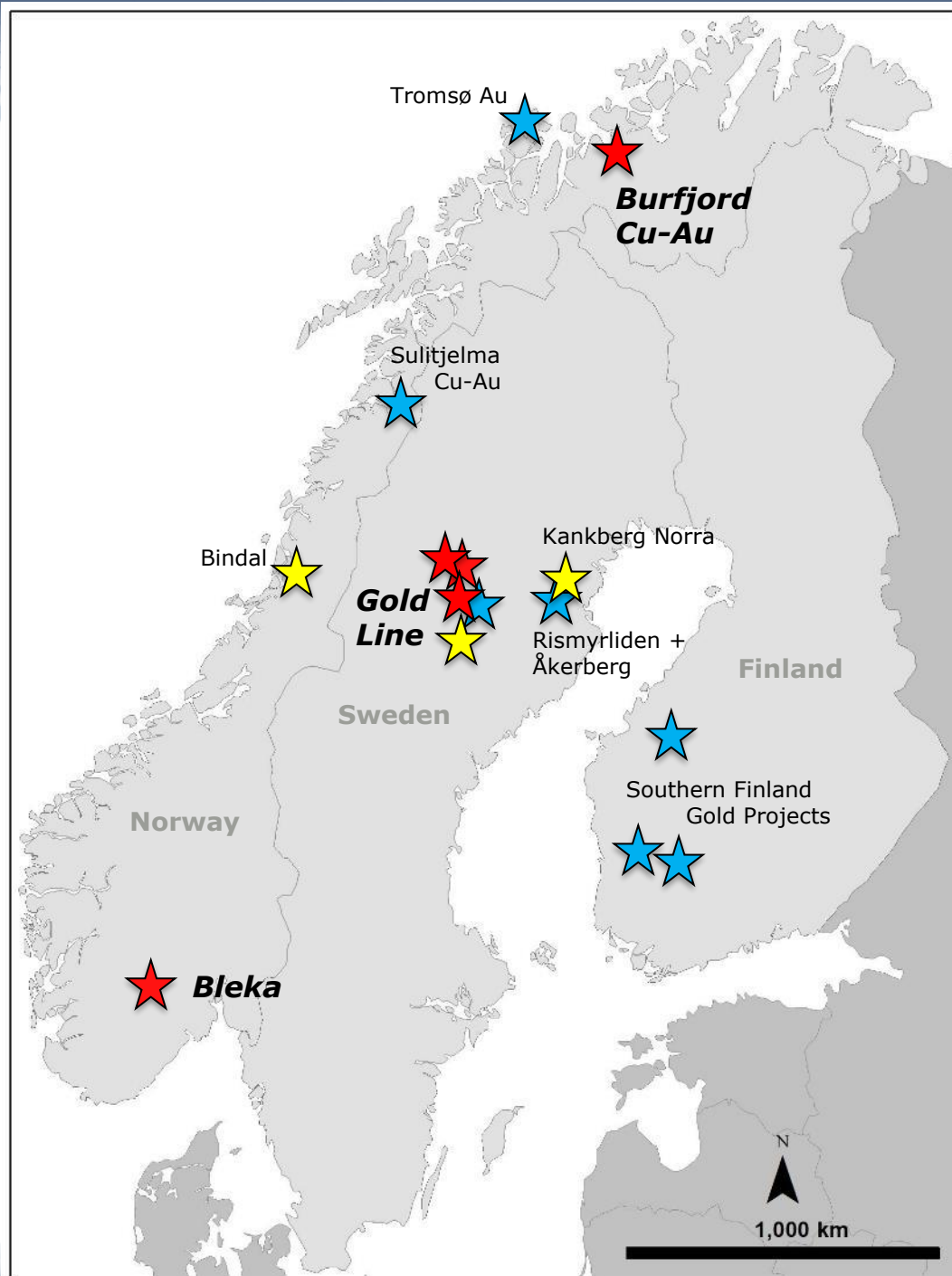


Gold and Copper focused projects

- Gold Line Resources in middle of winter drilling programs on “Gold Line” in Skellefteå region of Sweden (TSX-V:GLDL)
- Drilling has also commenced at the Burfjord Cu-Au project in northern Norway (Norden Crown and Boliden AB partnership)
- Sienna Resources (TSX-V:SIE) preparing to drill Bleka gold project in Norway
- Capella (TSX-V: CMIL) preparing for summer work programs on Southern Gold Line

Highlighted ***Gold and Copper Projects***

- ★ 2021 Drilling
- ★ 2021 Funded Exploration
- ★ New Project

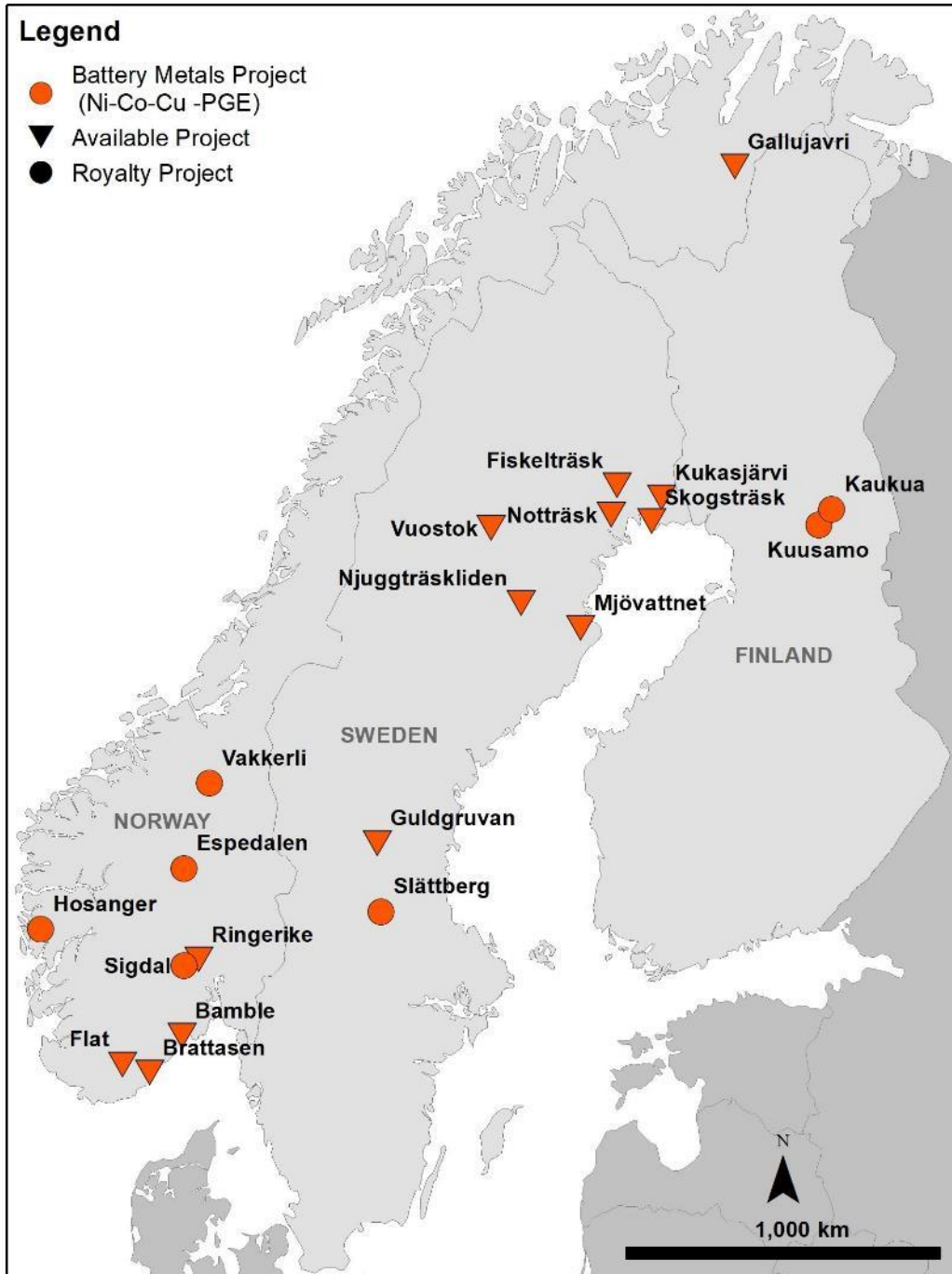


Battery Metal Projects Ni-Cu-Co-PGE

- Exploration programs planned for Kuusamo project in Finland (Sienna Resources)
- Geophysical surveys and AI targeting on Nickel Line Projects in Sweden (Martin Laboratories)
- Geophysical surveys, exploration and resource verification on former Falconbridge nickel-copper projects in Norway (Martin Labs and BMR Group PLC)
- ***Multiple new projects acquired 2020-2021***

Legend

- Battery Metals Project
(Ni-Co-Cu -PGE)
- ▼ Available Project
- Royalty Project



EMX Battery Metal Projects in the Nordic Countries

Takeaways

- Seeing strong support from capital markets for exploration
- Multiple projects being drilled and slated for drilling in 2021

Main limitation will be availability of equipment

- EMX partners have been very successful in raising capital and have performed well in markets
- ***Bullish outlooks for metals and exploration***

Value for shareholders: 5 year stock chart

Simple Moving Avg (30) — Simple Moving Avg (90) —

Historic Chart for Cdn:EMX by Stockwatch.com 604.687.1500 - (c) 2021
Tue Feb 23 2021 Op=4.59 Hi=4.59 Lo=4.25 Cl=4.30 Vol=30,080 Year hi=4.87 lo=0.55

Cdn:EMX

EMX Royalty Corp

(Stockwatch website 2/23/2021)



To learn more about EMX and our partnerships:

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